

# Clipper City Co-op

## Profit and Loss

January - December 2020

	TOTAL
Income	
Donation	30,699.27
PayPal Fee Income	1,393.00
Sales	65.40
Uncategorized Income	0.75
<b>Total Income</b>	<b>\$32,158.42</b>
GROSS PROFIT	<b>\$32,158.42</b>
Expenses	
Advertising & Marketing	6,888.46
Annual Meeting	204.46
Bank Charges & Fees	160.00
Board Development	1,575.00
Charitable Contributions	250.00
Contractors	150.00
Dues & subscriptions	200.00
Facility Rent	1,700.00
Insurance	2,367.00
Job Supplies	384.51
Legal & Professional Services	26,258.29
Meals & Entertainment	75.03
Meetings	54.00
Merchandise	1,804.69
Office Supplies & Software	2,491.53
Other Business Expenses	27.00
Ownership Costs	1,633.64
Ownership Event	514.70
PayPal Fees	811.82
Payroll Expenses	510.00
Taxes	1,429.23
Wages	23,702.50
<b>Total Payroll Expenses</b>	<b>25,641.73</b>
Postage	99.50
Printing - Ownership	632.14
Printing - Promotional	1,749.52
Rent & Lease	592.00
Taxes & Licenses	10.00
Telephone	660.48
<b>Total Expenses</b>	<b>\$76,935.50</b>
NET OPERATING INCOME	<b>\$ -44,777.08</b>
Other Income	
Ask My Accountant	0.00
Interest Earned	77.80
<b>Total Other Income</b>	<b>\$77.80</b>
Other Expenses	
Other Miscellaneous Expense	556.12
<b>Total Other Expenses</b>	<b>\$556.12</b>
NET OTHER INCOME	<b>\$ -478.32</b>
NET INCOME	<b>\$ -45,255.40</b>