



The Cooperative Principles

- 1 Voluntary and open Membership**
- 2 Democratic Member Control**
- 3 Member Economic Participation**
- 4 Autonomy and Independance**
- 5 Education, Training and Information**
- 6 Cooperation among Cooperatives**
- 7 Concern for Community**

Questions & Answers

Q. What does it cost to become an Owner?

a. A one-time ownership investment is \$200 per household.

Q. Will I have to work in the store, if I join?

a. No, our business plan is a full-service grocery store with 14-16 paid staff. Owners are not required to volunteer.

Q. What will my investment be used for?

a. Funds help us build leadership, hire co-op consultants, and undertake the work necessary to work responsibility to open the doors.

Q. When will the co-op open?

a. Our ownership driven time line is a time-tested model developed by Food Co-op Initiative. We strive to reach 525 owners by December 2017. Generally it takes 5-7 years to open a full-service food co-op. In 2017 a site selection committee will be formed. Meeting Ownership benchmarks of 25 new owners per month is our goal.

Q. What will the co-op look like?

a. Our initial market study shows that it is feasible to bring a full service co-op to Manitowoc. The recommended size of the store is 4500 square feet, with 3100 square feet of retail space.



**CLIPPER CITY
CO-OP**

our community grocery



**Clipper City Co-op is
a community owned
grocery store dedicated to
providing access to locally
sourced food,
strengthening the regional
economy, and promoting
health and well-being**

Become an Owner Today

➡ Co-ops Are Special

The Clipper City Co-op is a community owned cooperative grocery store — that means if you invest, you own it!

When you make an investment in Clipper City Co-op, you invest in your community and you receive Owner benefits.

➡ Become a Co-op owner today!

Clipper City Co-op makes this promise: We pledge to provide you with quality products and honest information about the food you consume.

Know the source of the foods you eat.

Build relationships with growers. Be proud to help us create new jobs that pay fair wages and sustain local farms and non-food vendors.

Help us build a stronger Manitowoc County.



➡ Joining is Easy

Becoming an owner of Clipper City Co-op is quick and easy

Fill out the attached Owner form or visit our website at:

www.clippercitycoop.com

Mail form to Clipper City Co-op

PO Box 1401 Manitowoc , WI

Contact Clipper City Co-op Today!

Email: clippercitycoop@gmail.com

Website:

www.clippercitycoop.com

Facebook: www.facebook.com/clippercitycoop



Clipper City Co-op Pledges to:

- Nurture community engagement.
- Cultivate local, sustainable agricultural and food production.
- Operate a sustainable business that fosters growth in Manitowoc County.
- Provide access to healthy, quality food and food education.

Owner Application Form

Name: _____

Household Members: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Cell: _____

Email: _____

Event: _____

Please select a Owner Share Option

☐ Equity Payment in Full

☐ Installments

Payment by:

☐ Cash (Please do not send cash in the mail)

☐ Check (Make check payable to Clipper City Co-op)

☐ Credit Card /PayPal (\$10 processing fee)

A copy of the bylaws and information about owner equity, may be found on our website: www.clippercitycoop.com

It is the owner's responsibility to update the co-op should the above contact information change.

General Release and Waiver of Liability: Funds governed by this agreement are subject to risks inherent in any start-up enterprise such as the Clipper City Co-op and that such risk may result in the loss of part or all such funds. Ownership equity investments are subordinate to all other debts of the Co-op. The Clipper City Co-op Board shall keep a record of all ownership investments and shall provide an accounting of such funds to any Owner upon written request. Ownership equity is not entitled to a dividend and is not transferable.

I have read and understand and specifically agree to all the language in this agreement. I agree to release Clipper City Co-op Board of Directors, owners, employees and volunteers from any liability associated with the loss of all or part of my equity in the enterprise. I certify by my signature that I am at least 18 years of age and have full mental capacity to enter into the Agreement.

Signature _____

Date _____

☐ I am interested in Volunteering

☐ Please do not include my name, or photo on Clipper

Please mail application with payment to:

Clipper City Co-op P.O. Box 1401

Manitowoc, WI 54221- 1401