Clipper City Co-op Presidents Report for the Annual Meeting on May 31,st 2020

As I look back over the year 2019, the goal of Clipper City Co-op remains the same: To open a Cooperative grocery store in Manitowoc that will enhance our community for many generations to come.

This store will not be a normal grocery store. It will be a store that recycles its profits back into the community and will supply the area with great local products while supporting many local farmers in the process.

The social media posts, the meet up sessions, the pop up offices, and the addition of 114 owner members in 2019 are a testament to the fact that Clipper City Co-op exists already in the hearts of a community of now over eight hundred people who have joined together to support this important mission.

As chair of the board of directors since January of 2018, it has been my privilege to work with the board of directors and guide the organization through all the many complex steps involved in opening a feasible business for our community. You can see the highlights of the steps taken on the following page and in the secretary's report for the

year 2019. Highlights of the year include writing a strategic plan, balancing the books, hiring an Ownership Coordinator and watching dedicated volunteers spend many hours growing ownership and support of this important community project.

The current social climate has positioned the market of food cooperatives in a position of an essential business to meet the demands people have for a reliable, local, quality food supply.

The value of a community grocery store that meets the needs of the community that it resides in is at an all time high.

Clipper city Co-op with the support of its 800 plus members is set on a strong course to opening its doors early in the year 2021.

We can be proud of all of the community efforts put forth in 2019. Together we will continue to grow and bring this valuable community organization to Manitowoc for ourselves and future generations to come.

Naomi Raddatz

President of the Board of Directors